

Stocks and Bonds Bought and Sold Private Wires to New York and Pittsburgh MOORE LEONARD & LYNCH

An 8% Investment Net profits in 1919 were over 14 times greater than dividend requirements.

ESTABLISHED 1865 BLOREN & CO. BANKERS 410 Chestnut St., Philadelphia

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R. B. CARR Accountant and Auditor Specializing in all INCOME TAX MATTERS

N. Z. GRAVES Incorporated 400 CHESTNUT STREET PHILADELPHIA

MARKET DULL, WITH VARIABLE PRICES

Indifferent Response to Week-End Developments Which Were Generally Favorable New York, May 10.—Today's stock market in many ways was almost an exact counterpart of the aimless movement witnessed in the immediate preceding sessions.

LOCAL DEADLOCK STILL UNBROKEN

Dealings Continued of Extremely Small Dimensions. Price Changes Meaningless It was another uneventful, unproductive and uninteresting day in the local market.

Philadelphia Stocks

Table with columns: Stock Name, High, Low, Net Change. Includes Adams Express, Advance Rumely, Ajax Rubber, etc.

COTTON MARKET

New York, May 10.—Spot interests and Liverpool bought old crop months at the opening of the cotton market today, causing an advance of 7 to 14 points.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Large table of stock transactions with columns: Div., High, Low, Net, Change. Includes Kansas City So. P., Kelly-Spry, Kelly-Spry 7 1/2, etc.

Commodity Markets

GRAIN MARKET Chicago, May 10.—A commission house absorbed offerings of corn this morning and after an irregular start the market developed strength.

FOREIGN EXCHANGE

New York, May 10.—The foreign exchange market opened somewhat weaker this morning, nearly all the rates being at 1.51, being off slightly from last Saturday's closing.

Financial Briefs

The average price of twenty active industrial stocks advanced 1.50 per cent on Saturday to 94.75, while twenty railroads advanced 0.65 to 73.75.

MONEY-LENDING RATES

NEW YORK—Money on call, both classes, collateral, opened today at 7 per cent for lending and renewals.

LIVESTOCK QUOTATIONS

Chicago, May 10.—HOGS—Estimated receipts, 40,000 head. Live hog market, steady. Heavy, slow.

BANK CLEARINGS

Bank clearings today compared with corresponding days last year: New York, \$1,148,447,000; Boston, \$1,148,447,000.

NEW YORK COFFEE MARKET

New York, May 10.—Disappointing cables from Brazil caused a sharp decline in the price of coffee futures here this morning.

LOCAL MINING STOCKS

Table of local mining stocks: Cash Butler, Jim Butler, Macnamara, etc.

DIVIDEND STOCKS

Table of dividend stocks: Allied Div, C. O. P., Crackerjack, etc.

GOLDFIELD STOCKS

Table of goldfield stocks: Atlanta, Blue Hill, Buel, etc.

MISCELLANEOUS

Table of miscellaneous stocks: Amstar, Arizona United, Blue Hill, etc.

CARBON OILS LEAD IN ACTIVE TRADE

Group, Generally, Shows Same Amount of Gain—Carib Issues Heavy

New York, May 10.—Petroleum stocks again came to the front in today's trading on the Broad Street Curb.

Most interest was attached to International Petroleum, which ranged from 38 1/2 to 39 and closed at 39 1/2.

INDUSTRIALS

Table of industrial stocks: Acme Coal, Cleveland Auto, Cuban American, etc.

STANDARD OILS

Table of standard oil stocks: Standard Oil of Cal., Standard Oil of Ind., etc.

INDEPENDENT OILS

Table of independent oil stocks: Allen Oil, Allied Oil, Canadian Natural Gas, etc.

GOVERNMENT BONDS

Table of government bonds: Panama coupon 2%, Panama registered 2%, etc.

LONDON STOCK MARKET

Glut-Edged Section Hard—Oils React—Industries Irregular London, May 10.—After showing strength, oil shares on the stock exchange reacted from the best today.

Advance Price of Crude Oil Pittsburgh, May 10.—The principal crude oil purchasing agencies here today announced an increase of twenty-five cents a barrel in Somerset to \$4.10.

FROM PHILADELPHIA TO ANY POINT FROM THE EARLY DAYS of our nation's independence this institution's business has been of world-wide scope and it has extended to the mercantile and industrial life of the city the fullest measure of banking co-operation.

THE PHILADELPHIA NATIONAL BANK

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Certificates of Indebtedness ALL MATURITIES Bought, Sold and Quoted

Rev. Phillips E. Osgood Points Out Spiritual Requirements Mothering childhood so as to care for the spiritual needs of the young, even to the extent of establishing weekday religious schools, was the theme of the Rev. Phillips E. Osgood's Mother's Day address yesterday in the Episcopal Chapel of the Mediator.

SPROUL TO ADDRESS CLUB

Keystone Automobile Members to Meet in Lu Lu Temple 1124 Real Estate Trust Building, Philadelphia Phone Walnut 5762 In Charge of C. Mervyn Young Moody's Investors Service John Moody, President 35 Nassau Street, New York